

These are the official minutes of the tax setting meeting of the Valley Stream Union Free School District #30 Board of Education.

Valley Stream UFSD #30
Tax Setting Meeting
Wednesday, July 7, 2009
8:15 am
Administrative Offices

Board Members Present

K. Cummings, E. Antonelli,
C. Pean

Members Absent

M. Fletcher, C. Stewart

Staff Members Present

E. Kanas, Superintendent of Schools
E. Cullen, Assistant Superintendent for Business
A. O'Brien, Clerk

Others in Attendance

None

A quorum being present, the meeting was called to order at 9:21 am.

1 Amount to be Collected by Taxation

On a motion by Trustee Antonelli, seconded by Trustee Pean and carried, the Board of Education established the amount of school taxes to be collected for the 2009/10 school year as indicated below:

Valley Stream UFSD #30	\$23,754,820
Valley Stream CHSD	\$26,498,862

Schedule of Assessed Valuations

Assessed Valuation	<u>2008/09</u>	<u>2009/10</u>	<u>Change</u>
Class I	\$4,635,979	\$4,794,586	\$158,607
Class II	\$ 203,416	\$ 185,710	(\$ 17,706)
Class III	\$ 312,516	\$ 335,919	\$ 23,403
Class IV	<u>\$4,120,706</u>	<u>\$4,411,396</u>	<u>\$290,690</u>
Total	\$9,272,617	\$9,727,611	\$454,994

Determination of Estimated Tax Rate for 2009/10

The following schedule indicates our calculation of the tax rate for 2009/10:

Assessed Valuation at April 1, 2009 \$9,727,611

Budgets

District 30's share of VSCHSD		\$26,498,862
Valley Stream 30	\$30,571,820	
State Aid	\$5,250,000	
Use of Money	\$ 250,000	
Services/Tuition	\$ 150,000	
Other Revenue	\$ 67,000	
Surplus	\$ <u>1,100,000</u>	\$ <u>6,817,000</u>
Net Amount to be Raised by Taxation		<u>\$23,754,820</u>
Total Amount to be Raised by Taxation		\$50,253,682

Class 1 Estimated Tax Rate 2009/10	<u>Amount</u>	<u>Rate</u>	<u>Change from 2008/09</u>
District 30's share of VSCHSD	\$26,498,862	\$242.994	(\$.778)
District 30	<u>\$23,754,820</u>	<u>\$217.831</u>	<u>(\$2.255)</u>
Total	\$50,253,682	\$460.825	(\$3.033)

EAC 6-25-09